FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | DC | 20549 |
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| vvasi ii iytori, | D.C. | 20349 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burden | | | | | | | | | |
| - | hours per response. | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | | | | | 1 | | | | | | |
|---|---|--|--|---|--|---|--------------|---|-----------------|----------------------|------------------------------------|---|--|---|---|--|---|--|---------------------------------------|
| 1. Name and Address of Reporting Person* ZWARENSTEIN BARRY | | | | | | 2. Issuer Name and Ticker or Trading Symbol Five9, Inc. [FIVN] | | | | | | | | | all applic Directo | able) r | ng Person(s) to Issuer 10% Owne Other (spec | | vner |
| | E9, INC. B | irst) ISHOP RANCH KWAY, SUITE 4 | - |) | 3. Date of Earliest Transa 08/17/2020 | | | | | (Mont | h/Day/Year) | | | X | Officer (give title below) Chief Financial Officer | | | | эрсспу |
| (Street) SAN RA | MON, C | A | 94583 | | _ 4. | If Ame | ndme | nt, Date | of Origir | nal File | ed (Month/Da | | Indivi ne) X | dual or Joint/Group F Form filed by One R Form filed by More t Person | | Reporting Persor | | n | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | ole I - N | on-Deri | vativ | e Se | curit | ties Ac | quire | d, Di | sposed o | f, or Be | neficia | lly C | wned | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | (A) or 3, 4 and ! | nd 5) Securiti Benefic Owned | | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common | Stock | | | 08/17/2020 | |)20 | | M | | 12,500 | A | \$8.1 | 13 124 | | l,212 D | | D | | |
| Common Stock 08/1 | | | 08/17/ | //2020 | | | | S | | 1,400(1) | D | \$119.9 | 2 ⁽²⁾ | 122 | 2,812 | D | | | |
| Common Stock | | | 08/17/2020 | | | | S | | 5,321(1) | D | \$120.9 | 94 ⁽³⁾ 117 | | 7,491 | | D | | | |
| Common Stock 08/17 | | | 2020 | | | S | | 3,971(1) | D | \$121.7 | 1.77 ⁽⁴⁾ | | 3,520 | | D | | | | |
| Common Stock | | | | 08/17/ | 8/17/2020 | | | | S | | 1,808(1) | D | \$122.7 | 2.77 ⁽⁵⁾ 1 | | 111,712 | | D | |
| Common Stock | | | | | | | | | | | | 1 | | 84,266 | | I | By Trust | | |
| | | - | Table II | | | | | | | | posed of, convertil | | | | vned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deen Executio if any (Month/D | med on Date, | 4. Transa Code (8) | ction | 5. Number of | | 1 | Exerc | cisable and | 7. Title an of Securit Underlyin Derivative (Instr. 3 a | nd Amoun ties ng e Security | t 8. De | 3. Price of Derivative Security Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amoun or Number of Shares | nber | | | | | |
| Employee Stock Option (right to buy) | \$8.13 | 08/17/2020 | | | M | | | 12,500 | (6) | | 03/09/2026 | Common Stock | 12,500 | 0 | \$0 | 70,35 | 5 | D | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 26, 2020.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$119.27 to \$120.25 inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$120.30 to \$121.29 inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$121.31 to \$122.29 inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$122.33 to \$123.21 inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote
- 6. The option dated March 9, 2016 is fully vested.

Remarks:

08/19/2020 /s/ David Hill, attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.