FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|-----------|

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
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| hours per response: | 0.5 | | | | | | |

| $ \Box $ | Check this box if no longer subject to Section 1 | | | | | | | | | |
|------------|--|--|--|--|--|--|--|--|--|--|
| | Form 4 or Form 5 obligations may continue. See | | | | | | | | | |
| | | | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Re ZWARENSTEIN | | n* | | | 2. Issuer Na Five9, Ir | | | ding Sym | ibol | | | | | onship of Reporti all applicable) Director | ng Persor | n(s) to Is | suer 10% Ow | ner |
|--|----------|--|---|--|--|--|-----------|---|--------|---|--|---|--|---|--|-------------------|--|--|
| | | | | | | | | | | | | | X | Officer (give ti | tle below) |) | Other (sp | ecify below) |
| (Last) | (First) | (Mi | ddle) | | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | Ch | ief Fina | ncial C | Officer | | |
| C/O FIVE9, INC. BIS | HOP RANC | CH 8, 4000 | | | 06/04/2020 | | | | | | | | | | | | | |
| EXECUTIVE PARKWAY, SUITE 400 | | | | | | | | | | | | | | | | | | |
| (Street) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| SAN RAMON, | CA | 94 | 583 | | | | | | | | | | X | Form filed by | | | | |
| | | | | | Form filed by More than One Reporting Person | | | | | | | | | | on | | | |
| (City) | (State) | (Zip |)) | | | | | | | | | | | | | | | |
| | | | Table I - | Non-D | erivative | Securi | ities Acc | quired, | Disp | osed of | , or Be | neficially | Owned | | | | | |
| | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, r) if any | | 3. Transaction Code (Instr. 8) 4. Secu (D) (Inst | | rities Acquired (A) or Dispose tr. 3, 4 and 5) | | sposed Of | Beneficially Owned Following Reported | | d Direct (D) or | | 7. Nature of Indirect Beneficial | |
| | | | | | (Month/Day/Year) | | Code | v | Amount | | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | Ownership (Instr. 4) | |
| Common Stock | | | | 06 | /04/2020 | | | S | | 2,55 | 34 ⁽¹⁾ | D | \$98.69(2) | 112,537 | 112,537 D | | | |
| Common Stock | | | | 06 | /04/2020 | | | S | | 825 | 5 ⁽¹⁾ | D | \$99.6 | 111,712 | 111,712 D | | | |
| Common Stock | | | | | | | | | | | | | | 184,260 | 6 | I | | By Trust |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) Conve or Exe Price of Derivative 2. | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Trans Code (I | nstr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable at Expiration Date (Month/Day/Year) | | 9 | 7. Title and Amount of Se Underlying Derivative Set 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number o derivative Securities Beneficially Owned | ve es ially | 10. Ownership Form: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Security | | | Code | v | (A) | (D) | Date Expira Exercisable Date | | Expiration Nu | | Amount or Number of Shares | Follow Report Transa (Instr. 4 | | ed ction(s) | | | |

Explanation of Responses:

- 1. The reported sales were to cover taxes upon the vesting of restricted stock units.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$98.47 to \$99.11, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Remarks:

/s/ David Hill, attorney-in-fact

06/08/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR SECTION 13 AND SECTION 16 REPORTING

KNOW ALL PERSONS BY THESE PRESENTS, that the undersigned hereby makes, constitutes and appoints Kimberly Lytikainen and David Hill, and each of 1. Prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the Securities and Exchange Commission ("SEC") a 2. Prepare, execute and submit to the SEC, any national securities exchange or securities quotation system and Five9, Inc. (the "Company") any 3. Obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's equity securities.

The undersigned acknowledges that:

(a) This Limited Power of Attorney authorizes, but does not require, the Attorney-in-Fact to act at his or her discretion on information provious (b) Any documents prepared or executed by the Attorney-in-Fact on behalf of the undersigned pursuant to this Limited Power of Attorney will be

(c) Neither the Company nor the Attorney-in-Fact assumes any liability for the undersigned yersonsibility to comply with the requirements of (d) This Limited Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations unde The undersigned hereby grants to the Attorney-in-Fact full power and authority to do and perform each and every act and thing requisite, neces: This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms4 or 5 or Schedu. IN WITNESS WHEREOF, the undersigned has executed this Limited Power of Attorney as of June 1, 2020.

/s/ Barry Zwarenstein

(Signature) Print Name: Barry Zwarenstein