FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |          |  |  |  |  |  |  |  |  |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-028 |  |  |  |  |  |  |  |  |
| Estimated average b | ourden   |  |  |  |  |  |  |  |  |

|   | Check this box if no longer subject to                     |
|---|--|
| ٦ | Section 16. Form 4 or Form 5 obligations may continue. See |
| J | obligations may continue. See                              |
|   | Instruction 1(b).  |

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

hours per response: 0.5

|  |   |  |  |  | or Secti  | on 30(h) of the  | Ínve            | estmen                         | t Com    | pany Act   | of 19  | 940   |   |   |   |                               |  |                                       |
|--|---|--|--|--|---|--|-----------------|--------------------------------|----------|--|--|---|---|---|---|-------------------------------|--|---------------------------------------|
| 1. Name and Address of Reporting Person $^*$ $\underline{Trollope\ Rowan\ M}$        |   |  |  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Five9, Inc. [FIVN] |  |                 |                                |          |  |  |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |   |   |                               |  |                                       |
|  |   |  |  |  |   |  |                 |                                |          |  | 2  | X Directo   | r 10% Ow  |   | vner  |                               |  |                                       |
| (Last) (First) (Middle) C/O FIVE9, INC., BISHOP RANCH 8 4000 EXECUTIVE PARKWAY, #400 |   |  |  | 3. Date of Earliest Transaction (Month/Day/Year)         |   |  |                 |                                |          |  | <b>-</b>   2   | Officer below)  | r (give title   |   | Other (s  | specify                       |  |                                       |
|  |   |  |  | 02/24/2020   |   |  |                 |                                |          |  | Chief Executive Officer  |   |   | Officer   |   |                               |  |                                       |
|  |   |  |  |  |   |  |                 |                                |          |  | -  |   |   |   |   |                               |  |                                       |
| (Street)   |   |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |  |                 |                                |          |  | Line   | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |   |   |                               |  |                                       |
| SAN RA   | MON C   | Α  | 94583  |  |   |  |                 |                                |          |  |  |   | Form filed by One Reporting Person  Form filed by More than One Reporting |   |   |                               |  |                                       |
| (City)   | (S  | State)                                     | (Zip)  |  |   |  |                 |                                |          |  |  |   |   | Person  |   |                               |  | 9                                     |
|  |   | Tak  | le I - Non   | -Deriva  | ative Se  | curities Ac  | qu              | ired,                          | Disp     | osed o   | f, o   | r Bene  | eficiall  | y Owned   |   |                               |  |                                       |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/L                             |   |  |  | ay/Year)   | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea              | •,   | Transaction Dis |                                | Disposed | Securities Acquired (A)<br>isposed Of (D) (Instr. 3, 4 |  |   | Securitie<br>Beneficia  | i. Amount of<br>Securities<br>Beneficially<br>Owned Following |   | Direct<br>Indirect<br>str. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |                                       |
|  |   |  |  |  |   |  |                 | Code                           | v        | Amount   |  | (A) or<br>(D)   | Price   | Transact  | Transaction(s)<br>(Instr. 3 and 4)  |                               |  | (Instr. 4)                            |
| Common Stock 02/24   |   |  |  |  | /2020   |  |                 | A                              |          | 52,716 A   |  | \$0   | 374   | 374,211   |   | D                             |  |                                       |
|  |   | -  |  |  |   | urities Acq<br>s, warrants   |                 |                                |          |  |  |   |   | Owned   |   |                               |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | ate, Tr  | ransaction<br>ode (Instr.   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) | Ex              | Date Ex<br>piration<br>onth/Da | Date     | ble and  | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |   | ecurity   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)           | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e C<br>s F<br>ully C          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |

Date Exercisable

(1)

Expiration Date

02/24/2030

Title

Common Stock

## **Explanation of Responses:**

\$72.29

1. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 24, 2020.

## Remarks:

Employee Stock Option

(right to buy)

> 02/26/2020 /s/ David Hill, attorney in fact

\$<mark>0</mark>

37,914

D

\*\* Signature of Reporting Person Date

Amount or Number

of Shares

37,914

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

02/24/2020

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

A

(A)

37,914

(D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.