## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5     |
| obligations may continue. See       |
| Instruction 1(h)                    |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Burkland Daniel P.                                      |  |                  |  |   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Five9, Inc. [ FIVN ] |       |   |     |                         |  |                           |  |   | all app<br>Direc  | ,  | ng Per  | son(s) to Is  10% Ov  Other (s | vner  |                                       |
|---|--|------------------|--|---|--|---|-------|---|-----|-------------------------|--|---------------------------|--|---|---|--|---|--------------------------------|---|---------------------------------------|
| (Last) (First) (Middle) C/O FIVE9, INC., BISHOP RANCH 8 4000 EXECUTIVE PARKWAY, SUITE 400         |  |                  |  |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 09/03/2020             |       |   |     |                         |  |                           |  |   | below   | Pres                                     | ident   |                                |   |                                       |
| (Street) SAN RAMON CA 94583   |  |                  |  | 3                                       | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |       |   |     |                         |  | Line) X Form filed by O   |  |   | up Filing (Check Applicable ne Reporting Person ore than One Reporting    |  | on  |                                |   |                                       |
| (City)  |  | (Sta             | te) (Ž                                     | Zip)                                    |  |   |       |   |     |                         |  |                           |  |   |   |  |   |                                |   |                                       |
|   |  |                  | Table                                      | 1 - 1                                   | Non-Deriva   | tive  | Secui | rities  | Ac  | quire                   | ed, D  | isposed o                 | f, or E  | Benefi  | cially  | Own                                      | ed  |                                |   | ,                                     |
| 1. Title of Security (Instr. 3)   |  |                  |  | 2. Transaction<br>Date<br>(Month/Day/Ye | ear) if  | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye                 |       | Date, Tra   |     | ction<br>Instr.         | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |                           |  | d 5)  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |                                | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership               |                                       |
|   |  |                  |  |   |  |   |       |   | [   | Code                    | v  | Amount                    | (A) or<br>(D)  | Price   |   | Transa                                   | ction(s)<br>3 and 4)  |                                |   | (Instr. 4)                            |
| Common Stock  |  |                  |  |   | 09/03/202  | 0   |       |   |     | S                       |  | 699(1)(2)                 | D  | D \$122   |   | 97,393                                   |   |                                | D   |                                       |
| Common Stock  |  |                  |  |   | 09/03/2020   |   |       |   |     | S                       |  | 500(1)(2)                 | D  | \$12  | 3.76  | 90                                       | 06,893  |                                | D   |                                       |
| Common Stock  |  |                  |  | 09/04/2020                              |  |   |       |   | S   |                         | 429(1)(2)  | D                         | \$10   | 9.7(4)  | 90  | 96,464                                   |   | D                              |   |                                       |
| Common Stock  |  |                  |  | 09/04/2020                              |  |   |       |   | S   |                         | 203(1)(2)  | D                         | \$112  | 2.21(5)   | 90  | 96,261                                   |   | D                              |   |                                       |
| Common Stock  |  |                  |  |   | 09/04/2020   |   |       |   |     | S                       |  | 1,199(1)(2)               | D  | \$113(6)  |   | 95,062                                   |   |                                | D   |                                       |
| Common Stock  |  |                  |  |   | 09/04/2020   |   |       |   |     | S                       |  | 798(1)(2)                 | D  | \$113.91 <sup>(7)</sup>                           |   | 94,264                                   |   |                                | D   |                                       |
| Common Stock 09/04/2  |  |                  |  | 09/04/202                               | .0   |   |       |   | S   |                         | 700(1)(2)  | D                         | \$115.63(8)  |   | 9:  | 93,564                                   |   | D                              |   |                                       |
|   |  |                  | Tal  | ble I                                   | II - Derivati<br>(e.g., pu                               |   |       |   |     |                         |  | sposed of,<br>, convertil |  |   |   | Owne                                     | t   |                                |   |                                       |
| 1. Title of Derivative Security (Instr. 3)  2. Conversio or Exercise Price of Derivative Security |  | ion<br>ise<br>/e | 3. Transaction<br>Date<br>(Month/Day/Year) | Exe<br>if ar                            | Deemed<br>cution Date,<br>ıy<br>nth/Day/Year)            | 4.<br>Transa<br>Code<br>8)  |       | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | Expiration<br>(Month/Da |  |                           | 7. Title<br>Amou<br>Secur<br>Under<br>Deriva<br>Secur<br>3 and | int of<br>rities<br>rlying<br>ative<br>rity (Inst | Der<br>Sed<br>(Ins  | Price of<br>ivative<br>curity<br>etr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | ,                              | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |                  |  |   |  | Code  | v     | (A)   | (D) | Date<br>Exe             | e<br>rcisabl   | Expiration<br>le Date     | Title  | Amour<br>or<br>Number<br>of<br>Shares             | er  |  |   |                                |   |                                       |

## Explanation of Responses:

- 1. The reported sales were to cover taxes upon the vesting of restricted stock units.
- 2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 13, 2019.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$122.55 to \$123.01, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$109.02 to \$109.75, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$111.51 to \$112.50, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$112.60 to \$113.55, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$113.64 to \$114.40, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$115.43 to \$116.13, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

#### Remarks:

/s/ David Hill, attorney-in-fact 09/08/2020

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the collection of information contained in | n this form are not required to respond | unless the form displays a currently valid | OMB Number. |
|---|---|--|-------------|
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |
|   |   |  |             |