FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average bu | urden | | | | | | | | | |

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by Trust

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hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | OI . | 30011011 30(11) 01 the 1 | IIVCStilli | ciii Oc | mipariy Act of | 1540 | | | | | | |
|---|--|---|---|--|------------|------------------------------|-------------------|--|---|--|---|------------------------------------|--|--|
| Name and Address of Reporting Person* WELCH SCOTT | | | | lssuer Name and Tick ve9, Inc. [FIVI | | ading | Symbol | | ationship of Reportin all applicable) Director | Person(s) to Issuer 10% Owner | | | | |
| (Last) C/O FIVE9, INC | | 10. | Date of Earliest Trans /05/2018 | action (| Month | n/Day/Year) | X | Officer (give title below) Other below below EVP, Cloud Operations | | (specify) | | | | |
| (Street) SAN RAMON, CA 94583 (City) (State) (Zip) | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Table I - No | n-Derivative | e Securities Acc | quirec | l, Dis | sposed of, | or Be | neficially | Owned | | | | |
| Date | | 2. Transaction Date (Month/Day/Year | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | Amount (A) or (D) | | Price | | | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | | | 10/05/2018 | | М | | 1,750 | A | \$4.25 | 78,711 | D | | | |
| Common Stock 10/05/2 | | | | | S | | 1,750(1) | D | \$40.51(2) | 76,961 | D | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/\) | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-------|---|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$4.25 | 10/05/2018 | | М | | | 1,750 | (3) | 11/05/2024 | Common Stock | 1,750 | \$0 | 1,750 | D | |

Explanation of Responses:

Common Stock

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 28, 2018.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$40.03 to \$41.19, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the
- 3. The option vests in 48 equal monthly installments beginning on the one month anniversary of November 5, 2014.

Remarks:

/s/ David Hill, attorney-in-fact 10/09/2018

11.325

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.