Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ZWARENSTEIN BARRY						2. Issuer Name and Ticker or Trading Symbol Five9, Inc. [FIVN]									all app Direc Office	licable) tor er (give title	Othe	Owner (specify
(Last) (First) (Middle) C/O FIVE9, INC. BISHOP RANCH 8, 4000 EXECUTIVE PARKWAY, SUITE 400					3. Date of Earliest Transaction (Month/Day/Year) 12/04/2020										Chief Finar	belov ncial Officer		
(Street) SAN RAMON, CA 94583 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					2A. Deemed Execution Da if any (Month/Day/Y		n Date,	Date, T		iction Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			nd 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
								G	ode	v	Amount	(A) or (D)	Price		Report Transa (Instr.	ed ction(s) 3 and 4)		(Instr. 4)
Common Stock 12/04/2					.0				S	П	700(1)(2)	D	D \$150.950		104,371		D	
Common Stock				12/04/202	0)					1,690(1)(2)	D \$151.6		1.65(4)	102,681		D	
Common Stock				12/04/202	0					П	500(1)(2)	D	\$152	2.51(5)	10	2,181	D	
Common Stock 12/				12/04/202	0				S		100(1)(2)	D \$155.4		55.4	102,081		D	
Common Stock 1:				12/04/202	0				S		776(1)	D \$151		1.16	101,305		D	
Common Stock															69,239		I	By Trust
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Da			Amou Secur Under Deriva Secur	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Price of ivative curity etr. 5)	ve derivative Securities	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	e rcisabl	Expiration Date	Title	Amou or Numb of Share	er				

Explanation of Responses:

- $1. \ The \ reported \ sales \ were \ to \ cover \ taxes \ upon \ the \ vesting \ of \ restricted \ stock \ units.$
- 2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 26, 2020.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$150.18 to \$151.15, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$151.19 to \$152.12, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$152.26 to \$153.15, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Remarks:

/s/ David Hill, attorney-in-fact 12/08/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.