FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Washington, 2.0. 20040

STATEMENT OF CHANGES IN BENEFICIA	AL OWNERSHIP
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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     WELCH SCOTT						2. Issuer Name <b>and</b> Ticker or Trading Symbol Five9, Inc. [ FIVN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify								
(Last) (First) (Middle) C/O FIVE9, INC. BISHOP RANCH 8, 4000 EXECUTIVE PARKWAY, SUITE 400						3. Date of Earliest Transaction (Month/Day/Year) 12/04/2020									X Officer (give title below) Other (specify below)  EVP, Cloud Operations							
EAECUTIVE PARKWAT, SUITE 400							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street) SAN RA	MON, C	_	Line) X										Form filed by One Reporting Person Form filed by More than One Reporting Person									
(City)	(S	tate)	(Zip)																			
		Tab	le I - N	lon-Deri	vative	Sec	uriti	ies Ad	quire	d, D	isposed c	f, or Be	nefici	ally	Owned	l						
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed O			5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
									Code V		Amount	(A) or (D) Price		Tronco		tion(s)			(111501.4)			
Common Stock				12/04/				M		912	A	\$72	.29	45	,734		D					
Common	Stock			12/04/	2020				M		3,094	A	\$16	\$16.25		,828	D					
Common	Stock			12/04/				M		3,701	A	\$29.89		52	2,529		D					
Common	Stock			12/04/	2020				M		1,062	A	\$53		53	3,591		D				
Common	Stock			12/04/	2020				S		2,006(1)	D	\$150.82(2)		51	1,585		D				
Common	Stock			12/04/	12/04/2020						4,851(1)	D	\$151.59 <sup>(3)</sup>		46	6,734		D				
Common Stock 12/04/2				2020	020					900(1)	D	\$152.37(4)		45	5,834		D					
Common Stock 12/04/202				2020	20			S		100(1)	D	\$153.8		45	5,734		D					
Common Stock 12/04/20				2020	)20					912(1)	D	\$15	\$155.4		,822		D					
Common Stock 1				12/04/	2020				S		1,400(1)(5)	D	\$150.71(6)		43	3,422		D				
Common Stock			12/04/	12/04/2020						1,551(1)(5)	D	\$151.	\$151.32 <sup>(7)</sup>		1,871		D					
Common Stock		12/04/	)			S		2,552(1)	D	\$151.86(8)		39	39,319		D							
Common Stock		12/04/2020					S		200(1)	D	\$152.51 <sup>(9)</sup>		39,119			D						
Common Stock			12/04/2020				S		100(1)	D	\$153.78		39	,019		D						
Common Stock														5,	825		I	by Trust				
		T	able II								posed of				wned							
Security or Exercise (Month/Day/Year) if any		eemed 4. ution Date, Tra		l. Transaction Code (Instr.		5. Number of			cisable and	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amour or Number of Shares	er								
Employee Stock Option (right to buy)	\$72.29	12/04/2020			М			912	(10	))	02/24/2030	Common Stock	912		\$0	11,848	B D					
Employee Stock Option (right to buy)	\$16.25	12/04/2020				М		3,094	(11	)	02/23/2027	Common Stock 3,0		4	\$0	3,095		D				
Employee Stock Option (right to buy)	\$29.89	12/04/2020			М			3,701	(12		02/26/2028	Common Stock	3,70	3,701		18,504		D				

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) S. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5)			vative urities uired or oosed O) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title am Amount o Securities Underlyin Derivative (Instr. 3 ar	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$53	12/04/2020		М			1,062	(13)	02/22/2029	Common Stock	1,062	\$0	9,557	D	

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 5, 2020.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$150.18 to \$151.18, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$151.19 to \$152.19, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$152.22 to \$152.50, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 5. The reported sales were to cover taxes upon the vesting of restricted stock units.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$150.17 to \$151.15, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$151.20 to \$151.45, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$151.45 to \$152.44, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$152.50 to \$152.51, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- $10. \ The \ option \ vests \ in \ 48 \ equal \ monthly \ installments \ beginning \ on \ the \ one \ month \ anniversary \ of \ February \ 24, \ 2020.$
- 11. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 23, 2017.
- $12. \ The \ option \ vests \ in \ 48 \ equal \ monthly \ installments \ beginning \ on \ the \ one \ month \ anniversary \ of \ February \ 26, \ 2018.$
- $13. \ The \ option \ vests \ in \ 48 \ equal \ monthly \ installments \ beginning \ on \ the \ one \ month \ anniversary \ of \ February \ 22, \ 2019.$

## Remarks

/s/ David Hill, attorney-in-fact 12/08/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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