FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or Section 30(h) of the Investment Company Act of 1940														
Name and Address of Reporting Person*     WELCH SCOTT						2. Issuer Name <b>and</b> Ticker or Trading Symbol Five9, Inc. [FIVN]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director					
(Last) (First) (Middle) C/O FIVE9, INC. BISHOP RANCH 8, 4000						3. Date of Earliest Transaction (Month/Day/Year) 09/04/2020								- X Officer (give title Other (specify below)  EVP, Cloud Operations						
EXECUTIVE PARKWAY, SUITE 400					1	4 If Association to Date of Original Filed (Marth/Day/Vee)											nlicable			
(Street) SAN RAMON, CA 94583					_   4.1	If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City) (State) (Zip)															Persor				3	
		vativ	e Sec	uriti	ies A	cquire	ed, D	isposed o	of, or Be	enefic	cially	Owned	I							
Da					ion /Year)	Execu	Deemed cution Date, ny nth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (In		quired (A) or (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	r Price		Transaction(s) (Instr. 3 and 4)				(msu. 4)	
Common	Stock			09/04/2	020	)		M		3,094	A	\$16.25		54	,351	D				
Common	Stock			09/04/2	020	)		M		3,700	A	\$29.89		58	,051		D			
Common	Stock			09/04/2			M		6,371	A	\$53		64	4,422		D				
Common	Stock			09/04/2			M		1,822	A	\$72.29		66	66,244		D				
Common	Stock			09/04/2	020	)			S		800(1)(2)	D	\$108.56 <sup>(3)</sup>		65	65,444		D		
Common	Stock			09/04/2	020				S		800(1)(2)	D	\$109.26(4)		64	54,644		D		
Common		09/04/2	020			S		1,016(1)(2)	D	\$110.77 <sup>(5)</sup>		63	3,628		D					
Common	Stock			09/04/2	020	)			S		388(1)(2)	D	\$111.6(6)		63	,240		D		
Common		09/04/2	020			S	$oxedsymbol{oxed}$	1,869(2)	D	\$112.06 <sup>(7)</sup>		61	1,371		D					
Common	Stock			09/04/2	020				S	$oxedsymbol{oxed}$	2,756(2)	D	\$113.54(8)		58	58,615		D		
Common	09/04/2	020	0			S		4,814(2)	D	\$114.3(9)		53	53,801		D					
Common	09/04/2	020	0			S		5,176(2)	D	\$115.64(10)		48,625			D					
Common	09/04/2	020	0			S		2,805(2)	D	D \$116.32 <sup>(11)</sup>		<del>  '  </del>			D					
Common	09/04/2	020				S		798(2)	D	\$117.43(12)		45	45,022		D					
Common	09/04/2020					S		200(2)	D	\$118.54		44,822			D					
Common Stock															5,	5,825		I	by Trust	
		7	able								sposed of , converti				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	3A. Deemed 4. Execution Date, Tr		4. Transaction Code (Instr.				e Exer ation D h/Day/	Year) Securities Underlying Derivative Sect (Instr. 3 and 4)		of s ng e Secui and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amo or Num of Shar	ber						
Employee Stock Option (right to buy)	\$16.25	09/04/2020			M			3,094	(13)		02/23/2027	Common Stock 3,09		94	\$0 6,189		D			
Employee Stock Option \$29.89 09/04/2020 (right to buy)			M	М 3		3,700	(14)		02/26/2028	Common Stock		00	\$0	22,205		D				
· · · · · ·		•	,			-		-	-		*								*	

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	Perivative Conversion Date or Exercise (Month/D		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$53	09/04/2020		M			6,371	(15)	02/22/2029	Common Stock	6,371	\$0	10,619	D	
Employee Stock Option (right to buy)	\$72.29	09/04/2020		М			1,822	(16)	02/24/2030	Common Stock	1,822	\$0	12,760	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

## **Explanation of Responses:**

- 1. The reported sales were to cover taxes upon the vesting of restricted stock units.
- 2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 5, 2020.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$108.08 to \$108.97 inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$109.09 to \$109.65, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$110.13 to \$111.08 inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$111.53 to \$111.80 inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$111.80 to \$112.78, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$112.95 to \$113.86 inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$113.96 to \$114.84, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$115.00 to \$115.99, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 11. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$116.01 to \$116.96 inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 12. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$117.14 to \$117.99, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 13. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 23, 2017.
- 14. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 26, 2018.
- 15. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 22, 2019.
- 16. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 24, 2020.

## Remarks:

/s/ David Hill, attorney-in-fact 09/09/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.