FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* WELCH SCOTT | | | | | | | 2. Issuer Name and Ticker or Trading Symbol Five9, Inc. [FIVN] | | | | | | | | all application | r (give title | | son(s) to Iss 10% Ov Other (s | vner | |
|--|---|--|---|----------|---|---|---|-------|-------------------------------------|----------|--------------------|---|-----------------------------------|-----------------|---|---|---|--|--|--|
| (Last) (First) (Middle) C/O FIVE9, INC. BISHOP RANCH 8, 4000 EXECUTIVE PARKWAY, SUITE 400 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/20/2018 | | | | | | | | | below) EVP, Cloud Operations | | | | | |
| (Street) | | | | | _ 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| , | SAN RAMON, CA 94583 (City) (State) (Zip) | | | | - | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (5 | | | on-Deriv | vative | re Securities Acquired, Disposed of, or Benefic | | | | | | | | | cially Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | | ction | 2A. Exe | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | 4. Securiti | es Acquired (A) or Of (D) (Instr. 3, 4 a | | | 5. Amou Securiti Benefici | int of es ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock 08/20/ | | | | | /2018 | | | | M | | 1,411 | A | \$8 | .13 | 92,534 | | | D | | |
| Common Stock 08/20/2 | | | | 2018 | | | | S | | 1,411(1) |) D | \$44. | 19 ⁽²⁾ | 91,123 | | | D | | | |
| Common Stock | | | | | | | | | | | | | | | 11,325 | | | I | by Trust | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deer Execution if any (Month/E | | 4. Transaction Code (Instr. 8) | | of | | 6. Date E Expiration (Month/D | on Dat | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | De Se (Ir | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | y Owner Form Direct or Inc (I) (In: | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |
| Employee Stock Option (right to | \$8.13 | 08/20/2018 | | | M | | | 1,411 | (3) | | 03/09/2026 | Common Stock | 1,41 | 1 | \$0 | 25,407 | 7 | D | | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 28, 2018.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.93 to \$44.71, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 18, 2016.

Remarks:

/s/ David Hill, attorney-in-fact 08/22/2018

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.