FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
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hours per response:

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Welsh David S. | | | | | 2. Issuer Name and Ticker or Trading Symbol Five9, Inc. [FIVN] | | | | | | | | | | | | olicable) | g Person(s) to | Suer Owner |
|--|---|---------|------------|--|---|---|------------------------|--|-------------|---|--|--|---|--------|---|--|---|---|-------------------|
| (Last) (First) (Middle) C/O FIVE9, INC., BISHOP RANCH 8 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/05/2019 | | | | | | | | | | | Officer (give title below) | | Oth belo | er (specify w) |
| 4000 EXECUTIVE PARKWAY, SUITE 400 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) SAN RA | MON C | A 9 | 94583 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (5 | tate) (| Zip) | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Non- | -Deriva | ative | Seci | uritie | s Acc | quired | l, Dis | sposed o | f, or | Ber | efici | ally (| Owne | ed | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | Execution Date, | | Date, | Transaction Disposed (| | | ies Acquired (A) o Of (D) (Instr. 3, 4 | | | and 5) S | | ount of ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect | | |
| | | | | | Code | v | Amount | (A (D | () or () | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (1130.4) | | | | |
| Common Stock 08/05/2 | | | | | | 2019 | | | S | | 10,000 | D \$5 | | \$56.0 | 06 ⁽¹⁾ | ⁵⁽¹⁾ 15,729 | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | Date, T | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisab Expiration Date (Month/Day/Year) | | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr and 4) | | nstr. 3 | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | of Sh | ares | | | | | | |

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$56.02 to \$56.17, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Remarks:

/s/ David Hill, attorney-in-fact 08/07/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.