FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  WELCH SCOTT						2. Issuer Name <b>and</b> Ticker or Trading Symbol Five9, Inc. [ FIVN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify						
(Last) C/O FIV 3001 BIS	,	,	(Middle	)	09/	3. Date of Earliest Transaction (Month/Day/Year) 09/03/2021									EVP, Telco Services & GM EMEA					
(Street) SAN RA	AMON, CA 94583				_   4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form f	iled by One	o Filing (Check App e Reporting Person re than One Report		n	
(City)	(S	tate)	(Zip)												Persor	n Ť		·		
		Tab	le I -	Non-Deri	vative	e Sec	uriti	ies A	cquire	ed, C	isposed o	f, or B	enefici	ally	Owned	ı				
1. Title of Security (Instr. 3)			2. Transact Date (Month/Day		Execu		Date,	Transaction I		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5)	5. Amount of Securities Beneficially Owned Following		Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		tion(s)			(Instr. 4)	
Common	Common Stock 09/0			09/03/2	021	)21			M		3,701	A	\$29.8	\$29.89		43,990		D		
Common	Stock			09/03/2	021				M		1,062	A	\$53	3	45	,052		D		
Common	Common Stock		09/03/2021		-			S		1,513(1)	D	\$166.2	\$166.27 <sup>(2)</sup>		13,539		D			
Common	Common Stock		09/03/2021					S		655(1)	D	\$169.6	169.69 <sup>(3)</sup>		12,884		D			
Common Stock		09/03/2021					S		2,415(1)	D	\$170.4	\$170.41 <sup>(4)</sup>		0,469		D				
Common	Common Stock		09/03/2021					S		431(1)	D	\$171.4	\$171.44(5)		40,038		D			
Common	ommon Stock		09/07/2021					S		1,000(1)(6)	D	\$170.0	70.02 <sup>(7)</sup>		9,038		D			
Common	nmon Stock		09/07/2021					S		1,556(1)(6)	D	\$170.5	170.55(8)		37,482		D			
Common	Stock		(		09/07/2021				S		1,546(1)	D	\$171.7	\$171.79 <sup>(9)</sup>		35,936		D		
Common Stock			09/07/2021				S		741(1)	D	\$172.4	9(10)	35,195		D					
Common Stock														4,500		I		by Trust		
		T	able								sposed of,				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code ( 8)			vative urities uired or oosed O) tr. 3, 4	6. Dat Expira (Mont	ation D		7. Title a Amount Securitie Underlyi Derivativ (Instr. 3 a	of es ng re Security	rity De Sei (In:	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ow For Dire or I (I) (	Downership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amoun or Numbe of Shares	er						
Employee Stock Option (right to buy)	\$29.89	09/03/2021			M			3,701	(11)		02/26/2028	Common Stock	Common Stock 3,70		\$0	7,402		D		

## Explanation of Responses:

\$53

09/03/2021

Employee Stock Option

(right to buy)

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 10, 2021.

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2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$166.23 to \$166.75, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the

(12)

1,062

02/22/2029

1,062

Stock

\$<mark>0</mark>

6,372

D

- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$168.92 to \$169.90, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$169.98 to \$170.93, inclusive. The reporting person undertakes to provide Five), Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$171.25 to \$171.59, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote

6. The reported sales were to cover taxes upon the vesting of restricted stock units.

- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$169.29 to \$170.28, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$170.32 to \$171.25, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$171.25 to \$172.18, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$172.28 to \$172.74, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 11. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 26, 2018.
- 12. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 22, 2019.

## Remarks:

/s/ David Hill, attorney-in-fact 09/08/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.