FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* WELCH SCOTT						2. Issuer Name and Ticker or Trading Symbol Five9, Inc. [FIVN]								eck all applic	cable) r	10%		ner
(Last) (First) (Middle) C/O FIVE9, INC. BISHOP RANCH 8, 4000 EXECUTIVE PARKWAY, SUITE 400						3. Date of Earliest Transaction (Month/Day/Year) 02/23/2017								X Officer (give title Other (specify below) EVP, Cloud Operations				
(Street) SAN RAMON, CA 94583				_	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip)															
1. Title of Security (Instr. 3)				2. Tran Date	. Transaction		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Trans Code	3. 4. Secur Transaction Code (Instr. 8) 5)		of, or Beneficiall ities Acquired (A) or d Of (D) (Instr. 3, 4 and (A) or (D) Price		5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership Instr. 4)
Common Stock 02/23/					23/201	2017			A		24,00	- 1	\$0	167,292			D	
		-	Table II -									or Ben		Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiratio (Month/D	n Date		7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (right to	\$16.25	02/23/2017			A		49,507		(1)	a	2/23/2027	Common Stock	49,507	\$0	49,507	7	D	

Explanation of Responses:

1. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 23, 2017.

Remarks:

/s/ David Hill, attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.