

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* WELCH SCOTT			2. Issuer Name and Ticker or Trading Symbol Five9, Inc. [FIVN]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ EVP, Cloud Operations			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/04/2020			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
C/O FIVE9, INC. BISHOP RANCH 8, 4000 EXECUTIVE PARKWAY, SUITE 400			4. If Amendment, Date of Original Filed (Month/Day/Year)						
(Street)	(City)	(State)	(Zip)						
SAN RAMON, CA 94583									

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/04/2020		M		3,701	A	\$29.89	60,127	D	
Common Stock	06/04/2020		M		3,094	A	\$16.25	63,221	D	
Common Stock	06/04/2020		S		2,485 ⁽¹⁾	D	\$94.46 ⁽²⁾	60,736	D	
Common Stock	06/04/2020		S		1,910 ⁽¹⁾	D	\$95.55 ⁽³⁾	58,826	D	
Common Stock	06/05/2020		S		700 ⁽¹⁾	D	\$96.54 ⁽⁴⁾	58,126	D	
Common Stock	06/04/2020		S		300 ⁽¹⁾	D	\$97.51 ⁽⁵⁾	57,826	D	
Common Stock	06/04/2020		S		700 ⁽¹⁾	D	\$99.15 ⁽⁶⁾	57,126	D	
Common Stock	06/04/2020		S		700 ⁽¹⁾	D	\$100.17 ⁽⁷⁾	56,426	D	
Common Stock	06/04/2020		S		2,265 ⁽¹⁾⁽⁸⁾	D	\$100.3 ⁽⁹⁾	54,161	D	
Common Stock	06/04/2020		S		633 ⁽⁸⁾	D	\$100.27 ⁽¹⁰⁾	53,528	D	
Common Stock	06/05/2020		S		100 ⁽¹⁾	D	\$94.41 ⁽¹¹⁾	53,428	D	
Common Stock	06/05/2020		S		950 ⁽¹⁾	D	\$95.57 ⁽¹²⁾	52,478	D	
Common Stock	06/05/2020		S		921 ⁽¹⁾	D	\$96.82 ⁽¹³⁾	51,557	D	
Common Stock	06/05/2020		S		300 ⁽¹⁾	D	\$97.59 ⁽¹⁴⁾	51,257	D	
Common Stock								5,825	I	by Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						
Employee Stock Option (right to buy)	\$29.89	06/04/2020		M			3,701	(15)	02/26/2028	Common Stock	3,701	\$0	25,905	D	
Employee Stock Option (right to buy)	\$16.25	06/04/2020		M			3,094	(16)	02/23/2027	Common Stock	3,094	\$0	9,283	D	

Explanation of Responses:

- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 4, 2019.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$94.03 to \$94.97, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$95.07 to \$95.89, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$96.25 to \$97.02, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$97.27 to \$97.64, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$98.84 to \$99.36, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$99.77 to \$100.44, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The reported sales were to cover taxes upon the vesting of restricted stock units.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$100.10 to \$100.39, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$99.89 to \$100.31, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$93.99 to \$94.83, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$95.17 to \$95.97, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$96.29 to \$97.24, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$97.40 to \$97.83, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The option vests in 48 equal monthly installments beginning on the one month anniversary of February 26, 2018.
- The option vests in 48 equal monthly installments beginning on the one month anniversary of February 23, 2017.

Remarks:

/s/ David Hill, attorney-in-fact

06/08/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY
FOR SECTION 13 AND SECTION 16 REPORTING

KNOW ALL PERSONS BY THESE PRESENTS, that the undersigned hereby makes, constitutes and appoints Kimberly Lytikainen, Barry Zwarenstein and Dav:

1. Prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the Securities and Exchange Commission ("SEC") a
2. Prepare, execute and submit to the SEC, any national securities exchange or securities quotation system and Five9, Inc. (the "Company") any
3. Obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's equity secu

The undersigned acknowledges that:

- (a) This Limited Power of Attorney authorizes, but does not require, the Attorney-in-Fact to act at his or her discretion on information provi
 - (b) Any documents prepared or executed by the Attorney-in-Fact on behalf of the undersigned pursuant to this Limited Power of Attorney will be
 - (c) Neither the Company nor the Attorney-in-Fact assumes any liability for the undersigned's responsibility to comply with the requirements of
 - (d) This Limited Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations unde
- The undersigned hereby grants to the Attorney-in-Fact full power and authority to do and perform each and every act and thing requisite, neces:
This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms4 or 5 or Schedu
IN WITNESS WHEREOF, the undersigned has executed this Limited Power of Attorney as of June 3, 2020.

/s/ Cleveland Scott Welch

(Signature)

Print Name: Cleveland Scott Welch