FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*   |  |  |      |          |                              |   | 2. Issuer Name and Ticker or Trading Symbol                 |  |       |                  |   |          |   |   |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |   |   |  |  |
|---|--|--|------|----------|------------------------------|---|---|--|-------|------------------|---|----------|---|---|---|--|---|---|---|--|--|
| WELCH SCOTT   |  |  |      |          |                              |   |   | Inc.   | [ FIV | N ]              |   |          | 1"  | Dire  | ctor  | 10% (  |   |   |   |  |  |
| (Last) (First) (Middle) C/O FIVE9, INC. BISHOP RANCH 8, 4000 EXECUTIVE PARKWAY, SUITE 400 |  |  |      |          |                              |   | 3. Date of Earliest Transaction (Month/Day/Year) 08/16/2016 |  |       |                  |   |          |   |   |   |  | X Officer (give title below) Other (specify below)  EVP, Cloud Operations |   |   |  |  |
| (Street) SAN RAMON, CA 94583 (City) (State) (Zip)   |  |  |      |          |                              | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |       |                  |   |          |   |   |   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |   |  |  |
|   |  |  | Tabl | e I - No | on-Deriv                     | ative   | Sec   | uritie   | s Ac  | quired           | l, Di   | sposed o | f, or                                       | Ben   | efici   | ally Own   | ed  |   |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/                          |  |  |      |          |                              |   | Execution Date  |  |       |                  |   |          | es Acquired (A) or<br>Of (D) (Instr. 3, 4 a |   |   | 15) Secu<br>Bene   | nount of<br>rities<br>ficially<br>ed Following                            | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |  |  |      |          |                              |   |   |  |       | Code             | v   | Amount   | (A)<br>(D)                                  | or  | Price   | Tran   | saction(s)<br>:. 3 and 4)   |   | (111501.4)  |  |  |
| Common Stock 08/16/2  |  |  |      |          |                              |   |   |  |       | S                | 6,306(1)  |          | 1   | )   | \$13.6  | 54 <sup>(2)</sup>  | 200,810   | D   |   |  |  |
| Common Stock 08/16/20   |  |  |      |          |                              |   | 016   |  |       | S <sup>(3)</sup> |   | 1,498    | ]   | )   | \$13  | .56  | .99,312   | D   |   |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |      |          |                              |   |   |  |       |                  |   |          |   |   |   |  |   |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)  (Month/Day/Year) |      |          | 4.<br>Transa<br>Code (<br>8) | (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |       |                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4)  Amour<br>or<br>Numbe<br>of<br>Title Shares |          | ount<br>nber                                | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |   |   |  |  |

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 14, 2016.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.54 to \$13.84, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. The reported sales were to cover taxes upon the vesting of restricted stock units.

## Remarks:

/s/ David Hill, attorney-in-fact 08/17/2016

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.