FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Address of Reporting Person [*] WELCH SCOTT			2. Issuer Name and Ticker or Trading Symbol <u>Five9, Inc.</u> [FIVN]		tionship of Reporting Per all applicable) Director	10% Owner	
) (First) (Middle) FIVE9, INC. BISHOP RANCH 8, 4000 CUTIVE PARKWAY, SUITE 400		3. Date of Earliest Transaction (Month/Day/Year) 02/22/2019		Officer (give title below) EVP, Cloud O	Other (specify below) perations	
(Street) SAN RAMON, CA 94583		94583 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

······································											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) e (Instr.		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Common Stock	02/22/2019		A		23,469	A	\$ <mark>0</mark>	86,268	D		
Common Stock	02/25/2019		М		1,031	A	\$16.25	87,299	D		
Common Stock	02/25/2019		S		1,031(1)	D	\$53.3 ⁽²⁾	86,268	D		
Common Stock								11,325	I	by Trust	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl Derivati Securiti Acquire or Disp of (D) (I 4 and 5)	ive es ed (A) osed nstr. 3,	Expiration Date (Month/Day/Year)))))))))))))))))))		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$53	02/22/2019		A		16,990		(3)	02/22/2029	Common Stock	16,990	\$0	16,990	D	
Employee Stock Option (right to buy)	\$16.25	02/25/2019		М			1,031	(4)	02/23/2027	Common Stock	1,031	\$0	24,754	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 28, 2018.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.95 to \$53.71, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

3. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 22, 2019.

4. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 23, 2017.

Remarks:

/s/ David Hill, attorney-in-fact 02/26/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.