

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>Passi Gaurav</u> (Last) (First) (Middle) C/O FIVE9, INC., BISHOP RANCH 8, 4000 EXECUTIVE PARKWAY, SUITE 400 (Street) SAN RAMON CA 94583 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Five9, Inc. [FIVN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, Product Management</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/23/2017</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/23/2017		M		4,896	A	\$4.25	132,980	D	
Common Stock	05/23/2017		M		18,562	A	\$8.13	151,542	D	
Common Stock	05/23/2017		M		35,576	A	\$8.48	187,118	D	
Common Stock	05/23/2017		S		59,034 ⁽¹⁾	D	\$21.46 ⁽²⁾	128,084	D	
Common Stock	05/23/2017		S		5,678 ⁽¹⁾	D	\$21.46 ⁽²⁾	122,406	D	
Common Stock	05/24/2017		M		920	A	\$8.48	123,326	D	
Common Stock	05/24/2017		S		920 ⁽¹⁾	D	\$21.3 ⁽³⁾	122,406	D	
Common Stock	05/24/2017		M		9,414	A	\$8.48	131,820	D	
Common Stock	05/24/2017		S		9,414 ⁽¹⁾	D	\$21.3 ⁽³⁾	122,406	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$4.25	05/23/2017		M			4,896	(4)	11/05/2024	Common Stock 4,896	\$0	20,563	D	
Employee Stock Option (right to buy)	\$8.13	05/23/2017		M			18,562	(5)	03/09/2026	Common Stock 18,562	\$0	55,688	D	
Employee Stock Option (right to buy)	\$8.48	05/23/2017		M			35,576	(6)	10/25/2023	Common Stock 35,576	\$0	8,759	D	
Employee Stock Option (right to buy)	\$8.48	05/24/2017		M			920	(6)	10/25/2023	Common Stock 920	\$0	7,839	D	
Employee Stock Option (right to buy)	\$8.48	05/24/2017		M			9,414	(7)	10/25/2023	Common Stock 9,414	\$0	0	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 23, 2017.
2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.27 to \$21.96, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.13 to \$21.40, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
4. The option vests in 48 equal monthly installments beginning on the one month anniversary of November 5, 2014.
5. The option vests in 48 equal monthly installments beginning on the one month anniversary of March 9, 2016.
6. The original option was for 44,335 shares. Option began vesting with respect to 25% of shares subject to the option one year after October 25, 2013, and with respect to the remaining 75% of the shares subject to the option in 36 equal monthly installments thereafter.
7. The option granted on October 25, 2013 is now fully vested.

Remarks:

/s/ David Hill, attorney-in-fact 05/25/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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